



T2 METALS GAINS REGULATORY APPROVAL FOR ACQUISITION OF SHANGHAI GOLD-SILVER PROJECT, YUKON

Vancouver, British Columbia – October 16 2025: T2 Metals Corp. ("T2 Metals" or the "Company") (TSX-V: TWO) (OTCQB: TWOSF) (WKN: A3DVMD) is pleased to announce that all regulatory approvals have been received, and the Company has closed on its option to earn a 100% interest in the 27.4 sq km Shanghai gold-silver project in the Yukon (see press release dated [September 10, 2025](#)).

A total of 300,000 shares were issued and cash payments totalling \$50,000 have been made. All shares issued under the Option Agreement are subject to a four-month hold period from October 10th 2025 in accordance with applicable securities laws.

The Shanghai project sits in the Mayo Mining District (Figure 1), 12 km west of Hecla Mining's Keno Hill silver mine with road access within 5km, and Banyan Gold's AurMac camp only 6km away. Shanghai lies in the Tombstone Gold Belt within 10km of multiple resource-stage gold projects as reported within NI43-101 compliant technical reports since 2022 (see resource information pertaining to the Eagle, Olive, Raven, Airstrip and Powerline projects in Table 1 and www.sedarplus.ca for supporting technical reports).

Recent exploration of the Tombstone Gold Belt by Snowline Gold Corp (Valley project), Sitka Gold Corp (RC Gold project), Banyan Gold Corp (AurMac project) and Sanatana Resources Inc have highlighted the potential for major new gold discoveries and value creation.

Mark Saxon, CEO of T2 Metals Corp. said *"We are very pleased to have secured this exciting gold and silver project in a region delivering many significant discoveries and during a time of a strengthening mining markets. Our partnership with Shawn Ryan, who has joined our Advisory Board, places us near the forefront of Yukon exploration."*

From 2004, Shawn Ryan staked the areas surrounding the historical Shanghai Silver Mine, identifying overlapping potential for intrusion-related gold and high-grade silver. Shawn Ryan applied the techniques utilised during his discovery of the White Gold and Coffee deposits and collected more than 4,000 auger soil samples. This sample data defined areas of high gold-antimony-bismuth, an association that correlates well to the intrusion-related gold deposits being explored by Banyan Gold Corp, Sitka Gold Corp and Snowline Gold Corp; and areas of high silver-lead which correlates to Keno Hill style mineralization.

The Shanghai project has no prior drilling but includes a Class 3 permit enabling drilling, road construction and installation of a camp.

The project is located within the traditional territory of the Na-cho Nyak Dun First Nation, which has settled its land claim, and is a self-governing first nation.

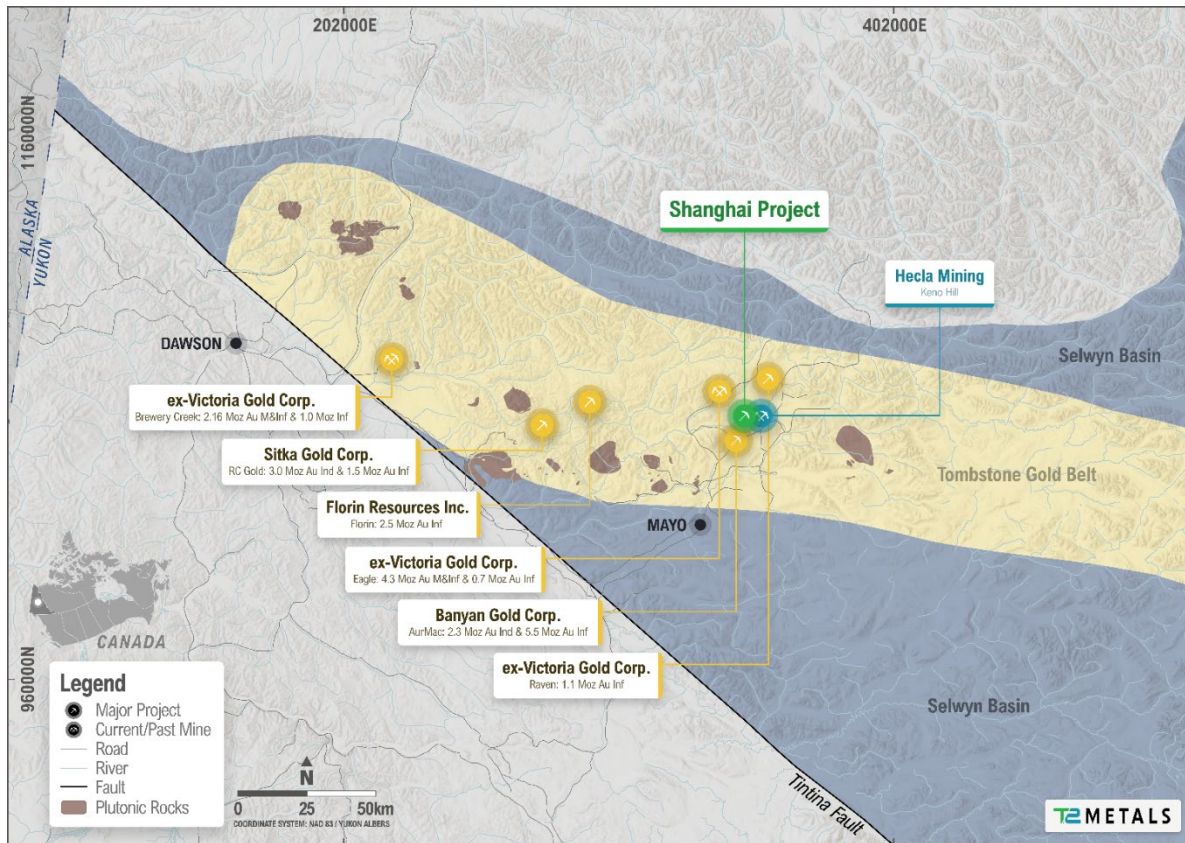


Figure 1: Regional Location of the Shanghai Project, Yukon Territory, Canada.

See Table 1 for additional information on resource-stage projects and supporting NI43-101 report references.

Project	EFFECTIVE DATE	Author	Report For	Tonnes (M)	Au (g/t)	Contained Gold	Status
Brewery Creek	18/01/2022	Cook, C. et al., 2022.	Sabre Gold Mines Corp	34.5	1.03	1.142 Moz	Measured & Indicated
				36.0	0.88	1.018 Moz	Inferred
Report Title: Preliminary Economic Assessment. NI 43-101 Technical Report on the Brewery Creek Project Yukon Territory, Canada							
Eagle (Dublin Gulch)	31/12/2022	Harvey, N., 2022	Victoria Gold Corp	233.2	0.57	4.303 Moz	Measured & Indicated
				36.2	0.62	0.724 Moz	Inferred
Report Title: Technical Report. Eagle Gold Mine. Yukon Territory, Canada							
Olive (Dublin Gulch)	31/12/2022	Harvey, N., 2022	Victoria Gold Corp	11.6	0.97	0.361 Moz	Measured & Indicated
				5.5	1.17	206,479	Inferred
Report Title: Technical Report. Eagle Gold Mine. Yukon Territory, Canada							
Raven (Dublin Gulch)	15/09/2022	Jutras, M., 2022.	Victoria Gold Corp	19.9	1.67	1.071 Moz	Inferred
Report Title: Technical Report On The Raven Mineral Deposit, Mayo Mining District Yukon Territory, Canada							
Blackjack (RC Gold)	21/01/2025	Simpson, R., 2025	Sitka Gold Corp	39.9	1.01	1.298 Moz	Indicated
				34.6	0.94	1.045 Moz	Inferred
Report Title: Clear Creek Property, RC Gold Project NI 43-101 Technical Report Dawson Mining District, Yukon Territory							
Eiger (RC Gold)	19/01/2023	Simpson, R., 2025	Sitka Gold Corp	27.4	0.5	0.440 Moz	Inferred
Report Title: Clear Creek Property, RC Gold Project. NI 43-101 Technical Report. Dawson Mining District, Yukon Territory							
Airstrip (AurMac)	28/06/2025	Jutras, M., 2025	Banyan Gold Corp	27.7	0.69	0.614 Moz	Indicated
				10.1	0.75	0.244 Moz	Inferred
Report Title: Technical Report, Aurmac Property, Yukon Territory, Canada							
Powerline (AurMac)	28/06/2025	Jutras, M., 2025	Banyan Gold Corp	84.8	0.61	1.663 Moz	Indicated
				270.4	0.60	5.216 Moz	Inferred
Report Title: Technical Report, Aurmac Property, Yukon Territory, Canada							
Florin	6/04/2025	Simpson, R., 2021	St. James Gold Corp.	170.9	0.45	2.474 Moz	Inferred
Report Title: Florin Gold Project. NI 43-101 Technical Report. Mayo and Dawson Mining Districts, Yukon Territory							
Valley (Rouge)	15/05/2025	Burrell, H. et al., 2024	Snowline Gold Corp	75.8	1.66	4,047 Moz	Indicated
				81.0	1.25	3.256 Moz	Inferred
Report Title: Rogue Project. NI 43-101 Technical Report and Mineral Resource Estimate. Yukon Territory, Canada							

Table 1: Gold Deposits in the Tombstone Gold Belt with NI43-101 References

Disclaimers

The qualified person (as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects) for the Company's projects, Mr. Mark Saxon, the Company's Chief Executive Officer, a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists, has reviewed and approved the contents of this release.

Readers are cautioned that the discussion about adjacent or similar properties in this press release is not necessarily indicative of the mineralization or potential of the Shanghai property. The Company has no interest in or right to acquire any interest in any such adjacent properties.

About T2 Metals Corp (TSX.V: TWO) (OTC: TWOSF) (WKN: A3DVMD)

T2 Metals Corp is an emerging copper and precious metal company enhancing shareholder value through exploration and discovery. T2 is focused on the Sherridon Project in Manitoba, the Shanghai Project in the Yukon, and the Cora Project in Arizona.

Shanghai, Yukon: a newly acquired gold and silver project in the Tombstone Gold Belt, close to the key assets of Banyan Gold Corp, Sitka Gold Corp, and Snowline Gold Corp.

Sherridon, Manitoba: a famous mining camp in the Flin Flon Greenstone Belt that includes two former mines and five historical copper resources. Sherridon lies only 70km from HudBay Minerals prolific Lalor gold mine.

Cora, Arizona: a porphyry copper target within the heart of the Arizona copper belt, that includes thick intersections of oxide copper in holes in past drilling, and a compelling geophysical anomaly.

ON BEHALF OF THE BOARD,

"Mark Saxon"

Mark Saxon
President & CEO

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Cautionary Note Regarding Forward-Looking Statements

Certain information set out in this news release constitutes forward-looking information. Forward looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking information in this press release include statements regarding the potential exercise of the Option and obtaining regulatory approval for the Option, and future exploration plans for the Company on the Shanghai project. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information provided or disseminated by third parties. Although the Company believes that the expectations reflected in forward-looking statements are based upon reasonable assumptions, and that information obtained from third party sources is reliable, they can give no assurance that those expectations will prove to have been correct. Readers are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. Such risks include uncertainties relating to exploration activities; risks in obtaining regulatory approval; the impact of exploration competition; unexpected geological conditions; changes in government regulations and policies, including trade laws and policies; failure to obtain necessary permits and approvals from government authorities; volatility and sensitivity to market prices; volatility and sensitivity to capital market fluctuations; the ability to raise funds through private or public equity financings; environmental and safety risks including increased regulatory burdens; weather and other natural phenomena; and other exploration, development, operating, financial market risks. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof or the dates specifically

referenced in this press release, where applicable. The Company does not undertake to update any forward-looking statements, except as may be required by applicable securities laws.