www.t2metals.com

T2 METALS CORP

CORPORATE PRESENTATION

Copper Exploration in the Americas

March 2023

TSXV: TWO | OTCQB: AGLAF | FRA: AGP2

DISCLAIMER

This presentation by T2 Metals Corp. ("the Corporation") is for informational purposes only and does not constitute a solicitation or offer to sell securities. This presentation contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include, without limitation, statements based on current expectations or other assumptions that involve a number of risks and uncertainties. Forward-looking statements and information are not guarantees of future performance of the Corporation.

Forward-looking information is subject to risks and uncertainties that may cause actual results, and the Corporation's plans and objectives to differ materially from those expressed in the forward-looking information. Such risks and uncertainties are detailed in the Corporation's public filings available on SEDAR. Actual results and future events could differ materially from those anticipated in forward-looking information. These, and all subsequent written and oral forward-looking statements are based on estimates and opinions of management on the dates that they are made and expressly are qualified in their entirety by this notice. The Corporation assumes no obligation to update forward-looking information, should circumstances or management's estimates or opinions change.

The qualified person for the Company's projects, Mr. Mark Saxon, the Company's Chief Executive Officer, a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists, has reviewed and verified the contents of this release.

WHY T2 METALS CORP?

A highly experienced Board and Management

- Proven track record in discovery and value creation with long term focus on critical raw materials and base metals for the energy transition.

A strong and growing global momentum for the energy transition, and a clear recognition that a departure from fossil fuels is a move towards metals.

- Copper is a critical component of a cleaner and greener future that must be sustainably acquired. The transition can't happen without copper.

Building a pipeline of copper projects in North America, by applying data-driven and exploration under cover strategies.

- Clear focus on mining-supportive jurisdictions where development is possible during the current business cycle. Pedigree projects in excellent districts!
- Excellent discovery potential identified under shallow cover – bringing Australian thinking to the US.

High merit copper projects in USA (Cora, Lida) and Canada (Sherridon)

- Flagship asset is the Sherridon VHMS Camp in the Flin Flon/Snow Lake District of Manitoba. Multiple historic resources in place, a long mining history, infrastructure rich, and more than 400 prior drill holes.
- Drill ready targets in Nevada and Arizona with drilling underway at Lida.

CORPORATE OVERVIEW

The T2 Metals Corp ("**T2**") name reflects the transition to more sustainable sources of energy, and the essential role that mining and materials play. Our focus is on copper, nickel and lithium – critical to the future of energy and mobility.

Access to secure and sustainable sources of copper have never been more important. Copper demand and price are achieving record levels due to the essential role copper plays in the global transition to CO_2 free generation & storage of energy.

T2 is backed by a growing team with a strong record of discovery and development. The Company is positioned to deliver value for all stakeholders. T2 is committed to engaging with all stakeholders, including indigenous groups, local communities, employees, customers, and shareholders with the highest level of respect.

CANADA:	TSX.V : TWO	**SHARES ON ISSUE:**	28.9 M
USA:	OTC : AGLAF	**FULLY DILUTED:**	**41.8** M
GERMANY:	FSE : AGP2	**RECENT PRICE:**	$0.39
INSIDERS:	40%	**52 WK LOW/HIGH:**	$0.15/0.54
WEBSITE:	www.T2metals.com	**MARKET CAP:**	C$ 11.0 M
CONTACT:	info@t2metals.com	**CASH:**	C$ 1.9 M

Head Office Address:	#1305 - 1090 W. Georgia St, Vancouver, BC V6E 3V7
Regulator:	British Columbia
Jurisdictions:	British Columbia, Alberta
Classification:	Jr. Exploration / Mining
Financial Year-End:	April 30

MANAGEMENT & BOARD

Mark Saxon (President, CEO & Director) *B.Sc.(Hons), GDipAppFin, FAusIMM, MAIG*

Mr. Saxon has 30 years of experience in exploration and resource geology. After graduating from the University of Melbourne in 1991 with a First Class Bachelor of Science (Honours) in geology, he has worked with and led major and junior resource companies.

Dusan Berka (Director) *M.Sc., Dipl.Eng.*

With more than 26 years as Director and Officer of public companies (TSX, TSXV, NASDAQ), Mr Berka provides a strong corporate governance. He is a member of the Association of Professional Engineers and Geoscientists of B.C. (circa, 1977).

Nick DeMare (Director & CFO) *CPA, CA*

Mr. DeMare, a chartered professional accountant, has been President of Chase Management Inc. since 1991, providing accounting, management, securities compliance and corporate secretarial services to private and public companies.

Amanda Dahl (Director) *B.Sc., PMP, ACP*

Ms. Dahl brings over 20 years of experience in geoscience, project management, corporate and business planning, and business development. Amanda began her career with Cameco before establishing her own consultancy in operational excellence.

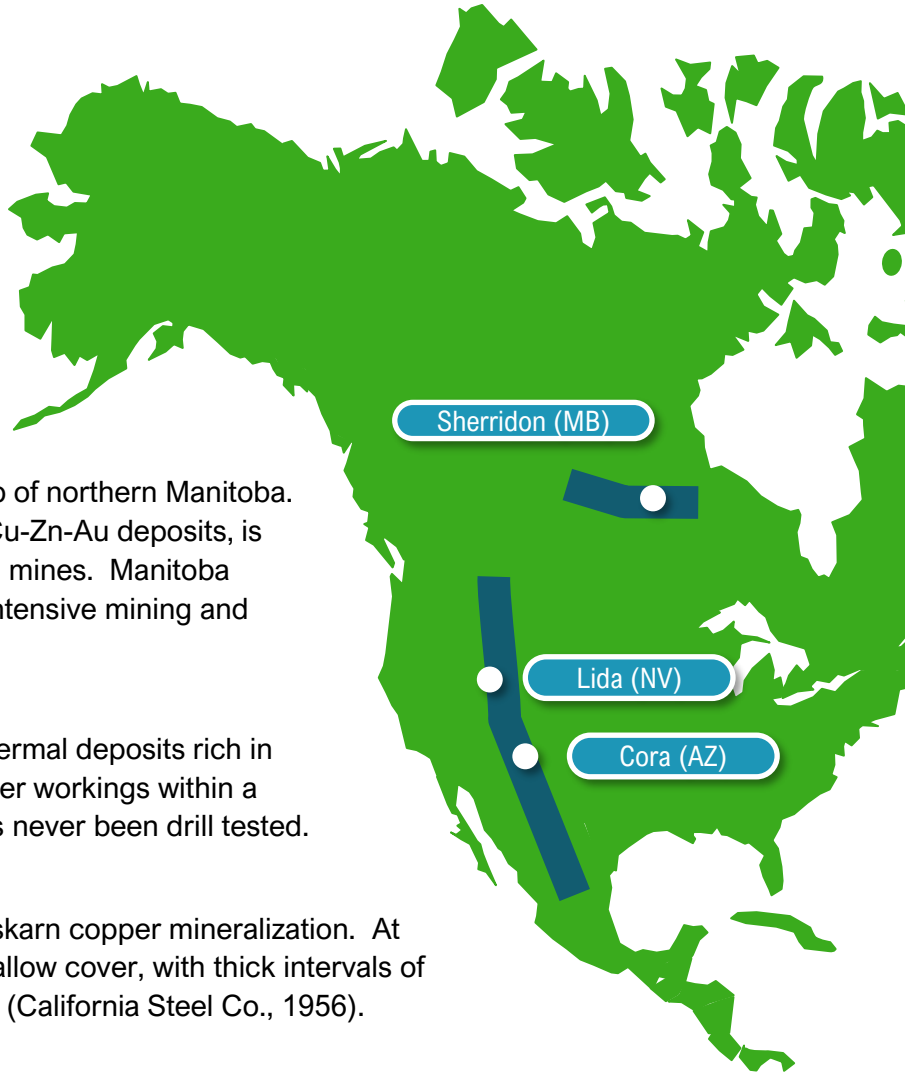
Anders Hogrelius (Chief Geologist) *M. Sc., P.G. RPGeo SME-RM*

Dr Jamil Sader (Senior Consultant) *PhD Geochemistry*

PROJECT OVERVIEW

T2 is built for success, offering exposure to a portfolio of historical resource and discovery stage copper projects within North America.

T2 is focused on attractive copper-dominant deposit styles within mining-favourable jurisdictions. Projects are placed to deliver sustainable copper as demand grows to support the energy transition.



- **Sherridon Camp: VHMS (Manitoba, earning 90%)**

  Sherridon lies in the famous Flin Flon – Snow Lake VHMS camp of northern Manitoba. The project includes multiple historical (2010) resource-stage Cu-Zn-Au deposits, is serviced by both all-year road and rail, and is close to operating mines. Manitoba provides access to hydro-electric power enabling less energy intensive mining and processing.

- **Lida: Porphyry, Skarn (Nevada, 100% owned)**

  The Walker Lane of Nevada is host to many porphyry and epithermal deposits rich in copper, gold and silver. Lida displays many historic oxide copper workings within a siliceous host, overlying a large IP chargability anomaly that has never been drill tested.

- **Cora: Porphyry (Arizona, 100% owned)**

  Southern Arizona hosts world-class examples of porphyry and skarn copper mineralization. At Cora, the Company has secured a high priority target under shallow cover, with thick intervals of copper oxide including 225.5m (740ft) @ 0.29% Cu from 42.7m (California Steel Co., 1956).

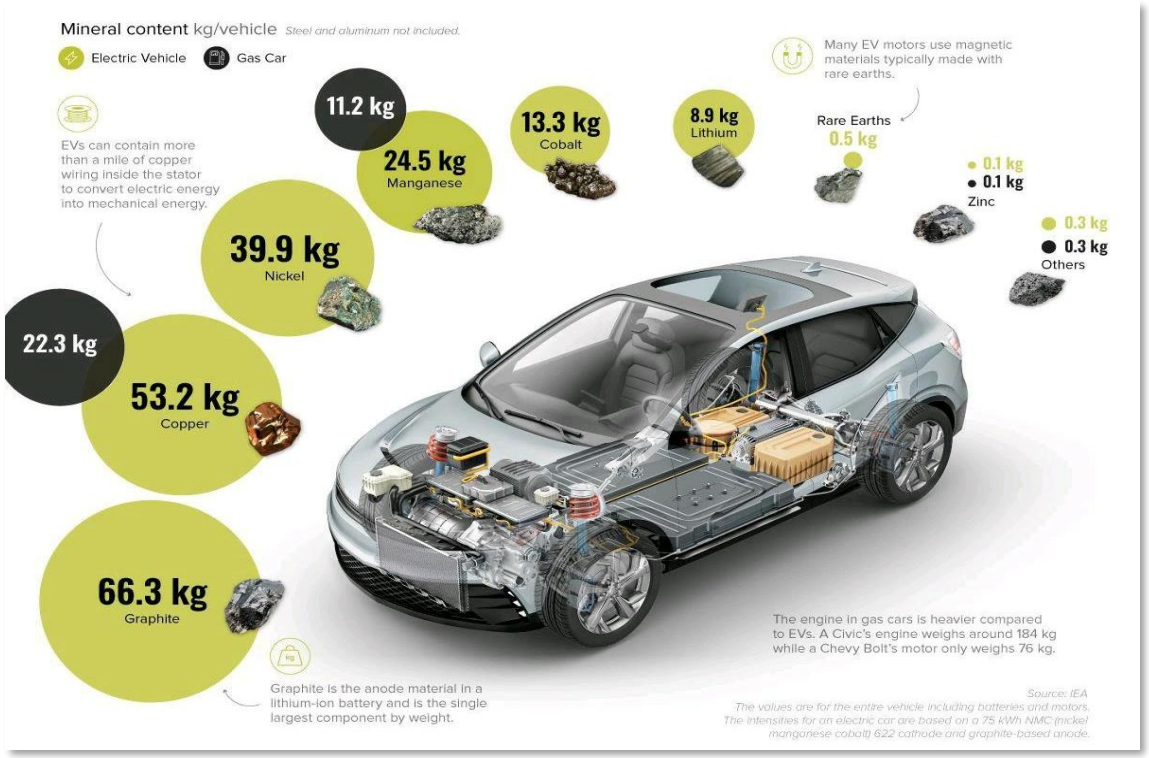
WHY COPPER ?

The Electrification Of Everything!

- Copper is a **highly efficient** and **cost-effective** conductor of electricity and heat. It is these properties that make it essential to the generation and transfer of electricity.
- Demand for copper **has grown 2.5% per year** on average for the past 40 years. The energy transition and electric mobility suggests this demand growth will be sustained or exceeded for many years to come.
- Wind energy requires on average **2,000 tonnes of copper** per gigawatt, while solar requires **5,000 tonnes** per gigawatt. Several times higher than fossil fuels or nuclear energy.
- All electric vehicles require a significant amount of copper, including within **batteries and electric motors**. By 2030, a 10x growth in EV is forecast from 2020.

The **IEA World Energy Outlook** published October 2021 highlighted the demand growth for copper and other critical raw materials :

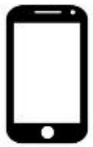
"Copper demand registers the largest absolute growth, rising by around 14 million tonnes (Mt) by 2050, expanding the size of the global copper market by 60% in the period to 2050. As a result, in the NZE, clean energy technologies emerge as the fastest growing segment of demand for most minerals, evolving from a niche consumer to a leading source of demand.



LARGE SUPPLY GAP

ESG and Raw Material Life Cycle is now Essential to Customers

1 TONNE OF COPPER =

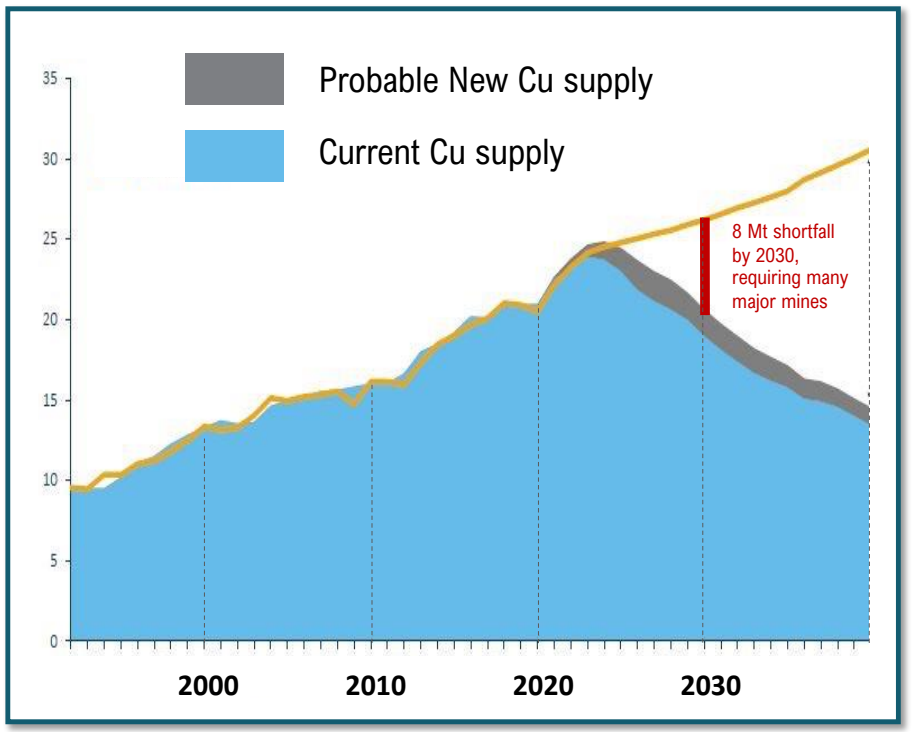


100,000

10,000

50

10



Source: Goldman Sachs, April 2021

- Copper demand is growing rapidly, driven by the energy transition.
- **The subdued mining investment markets of 2011-2019 caused gaps in discovery and development.**
- Approximately 30% of copper comes from recycled sources.
- **The mining industry can take a leadership role in the energy transition. Industrial companies and investors care where battery metals come from, and the social and environmental impact connected.**
- Supply chains are fragile. South America supplies >40% of mine production where supply is now prone to disruption or nationalization.

Exploration Portfolio

Sherridon Cu Zn Ag Au Project

Sherridon demonstrates previous mining, historical resources plus excellent upside exploration potential

- 4 near surface historical resources (2010) within 4 km radius. Calculated at much lower Cu, Zn, Ag, Au grades.
- Multiple open pit operations envisaged, progressing to underground operations feeding a central mill facility.
- Copper-rich VMS deposits that exhibit similarity to Rouyn-Noranda, Snow Lake and Flin Flon.

Target rich environment

- 10's of km of mineralized horizon defined by airborne geophysics.
- Highly prospective ground with large data sets.

The BIG deposit at Sherridon is yet to be found – the next 777 or Lalor

- T2 controls 100% of the Sherridon VMS district

Past producer of ~ 8 Million tonnes

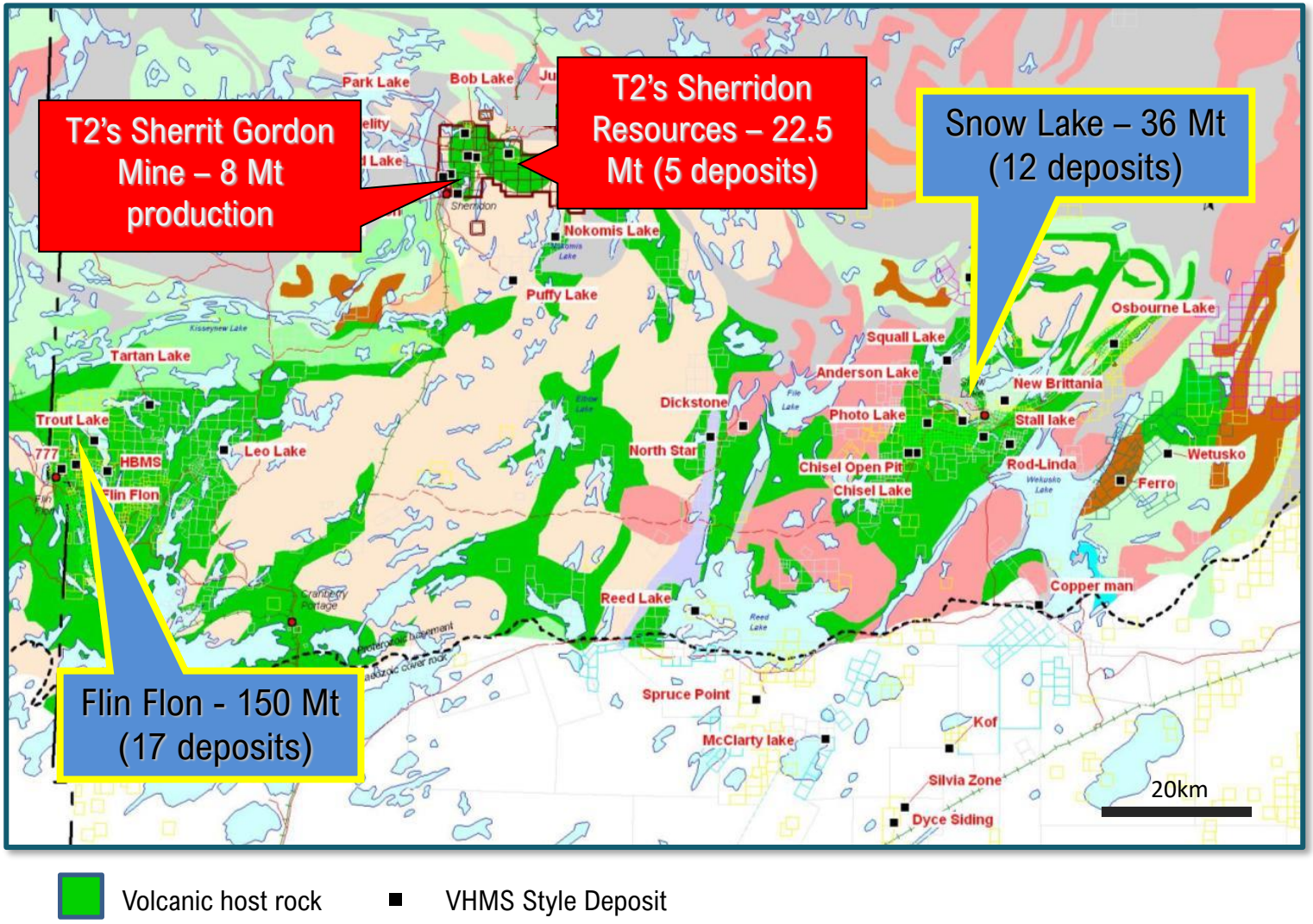
- 2% Copper & 3% Zinc – all within 300 metres of surface. Very little historic exploration after closure
- Low cost to production: Rail, road and hydro on site lowers CAPEX
- Projects in mining friendly jurisdiction allowing rapid progress

Sherridon – Right Time & Place

Cu, Zn, Au, Ag : VHMS : Manitoba

VHMS deposits occur in clusters or camps. The deposits formed in volcanic rocks on or close to the sea floor.

T2 Metals is the exclusive owner of the Sherridon camp, 70km northeast of Flin Flon.



Sherridon – Option Agreement

Cu, Zn, Au, Ag : VHMS : Manitoba

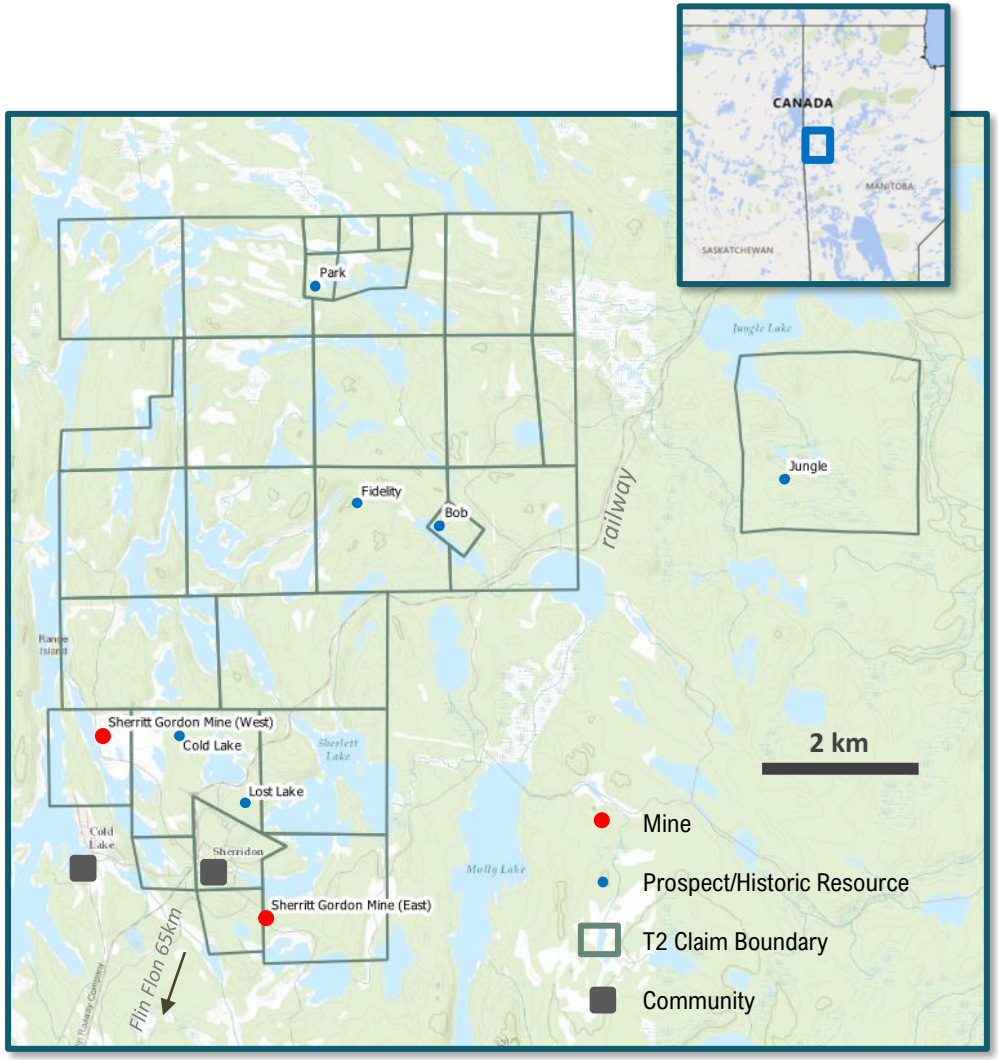
The **Sherridon** Volcanic Hosted Massive Sulphide ("VHMS") is T2's newest acquisition in the Flin Flon/Snow Lake District of central Manitoba, Canada

T2 holds rights to earn 90% of 28 claims by paying CA$15,000 cash, issuing 100,000 common shares, and completing CA$2m of exploration investment over 7 years. Halo may fund its 10% interest, or it will convert to a 1.5% NSR, purchasable for CA$2m.

Prior explorer Halo Resources Ltd was privatized in 2013 and no further work funded.

The Flin Flon/Snow Lake District has 100 years of continuous mining. The district includes > than 60 mines for Cu, Zn, Pb, Ag and Au in W Manitoba & E Saskatchewan.

Sherridon has more than 400 historic drill holes defining 4 historical resources.



Sherridon – Historical Resources

Cu, Zn, Au, Ag : VHMS : Manitoba

SHERRIDON PROJECT – INDICATED RESOURCES (2010)									
	Million Tonnes	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Copper (M lbs)	Zinc (M lbs)	Gold (oz)	Silver (oz)
Open Pit	5.32	0.8	1.23	0.34	7.2				
Underground	1.24	1.04	1.18	0.48	8.2				
Total Indicated	**6.55**	**0.85**	**1.22**	**0.37**	**7.4**	**122.1 M lb**	**176.3 M lb**	**77,192 oz**	**1.56 M oz**
SHERRIDON PROJECT – INFERRED RESOURCES (2010)									
Open Pit	12.24	0.62	0.77	0.26	5.3				
Underground	3.62	0.91	1.08	0.32	7.4				
Total Inferred	**15.86**	**0.69**	**0.84**	**0.28**	**5.8**	**239.9 M lb**	**294.0 M lb**	**141,245 oz**	**2.94 M oz**

- 70% of estimated resources within 100 m of surface, potentially open-pitable.
- **Attractive grades for open pit scenario.**
- Four deposits, open along strike and at depth.

Sherritt Gordon PRODUCTION (1931 – 1955):
7.74 million tonnes @ 2.46% Cu, 2.84% Zn, 0.6 g/t Au and 33 g/t Ag

(Goetz & Froese, 1981)

Indicated and Inferred resources for Bob, Lost, Cold, and Jungle deposits. Mineral Resource estimates are based upon Bloom, L., Healy, T., Giroux, G., Halo Resources Ltd. 2010, Sherridon VMS Property, Technical Report NI43-101 – November 22, 2010, which is available at www.sedar.com.

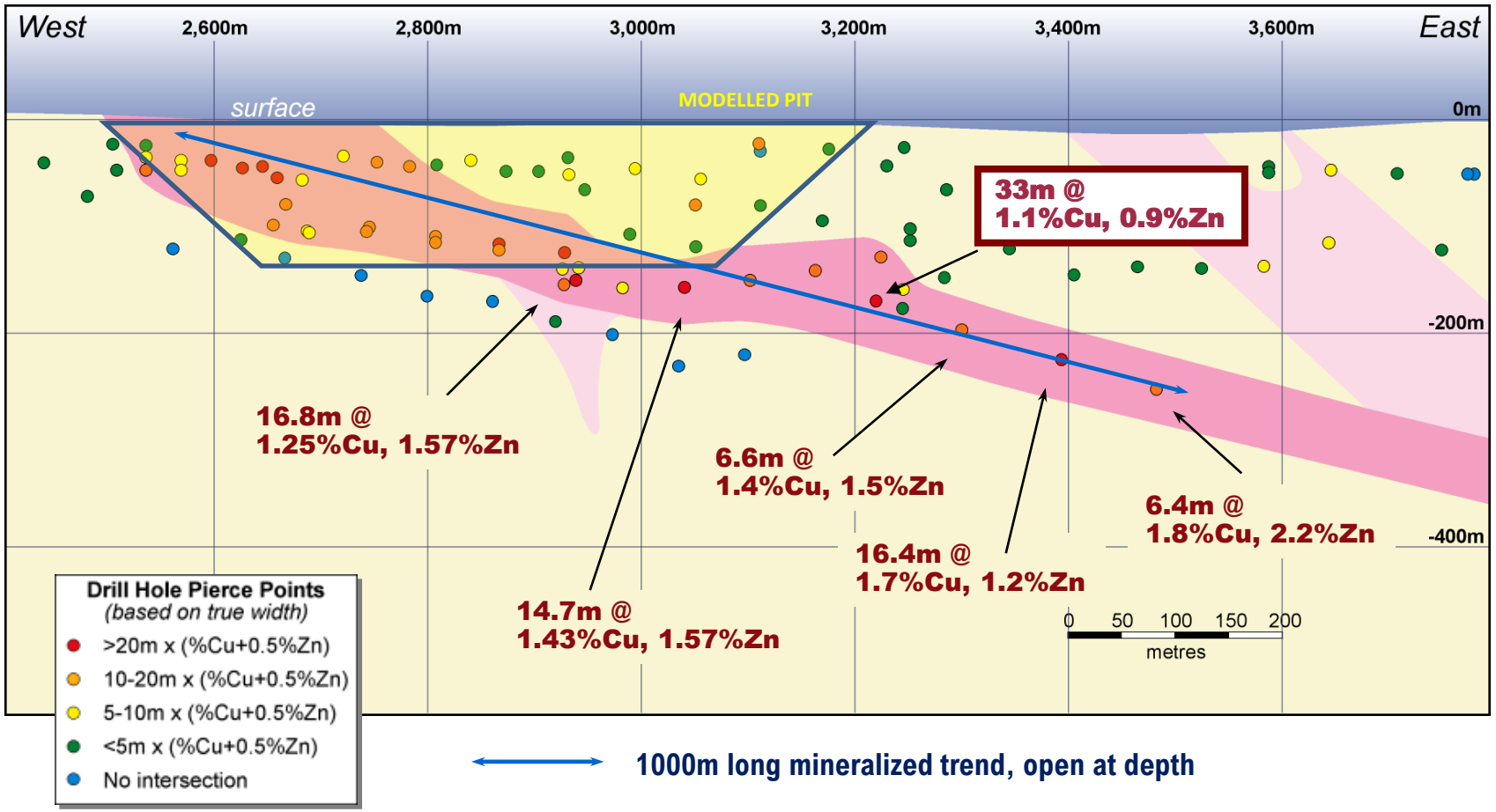
Mineral Resources were estimated at a net smelter return (NSR) cut-off of US$20 per tonne and US$45 per tonne for open pit and underground respectively. Metal prices used were US$3.00/lb copper, US$1.05/lb zinc, US$1,000/oz gold and US$15.00/oz silver. Metallurgical recovery factors assumed were 92% for copper, 83% for zinc, 65% for gold and 57% for silver.

The Mineral Resource estimates were prepared under the direction of, and dated and signed by, a Qualified Person as defined in accordance with NI 43-101 and CIM Definition Standards. The data, information, estimates, conclusions and recommendations were consistent with the information available at the time of preparation. The terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in NI 43-101 and recognized by Canadian securities laws. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be upgraded to mineral reserves. T2 has received the exploration and drilling data, but has not independently confirmed the Mineral Resource estimates. Halo has indicated that no Mineral Resource estimates were completed subsequent to those provided in Table above.

Sherridon – Bob Deposit

Cu, Zn, Au, Ag : VHMS : Manitoba

Longitudinal Section of Bob Deposit, Open Down Dip



The VHMS Opportunity

Babaçu deposit – Nexa Resources in Brazil.

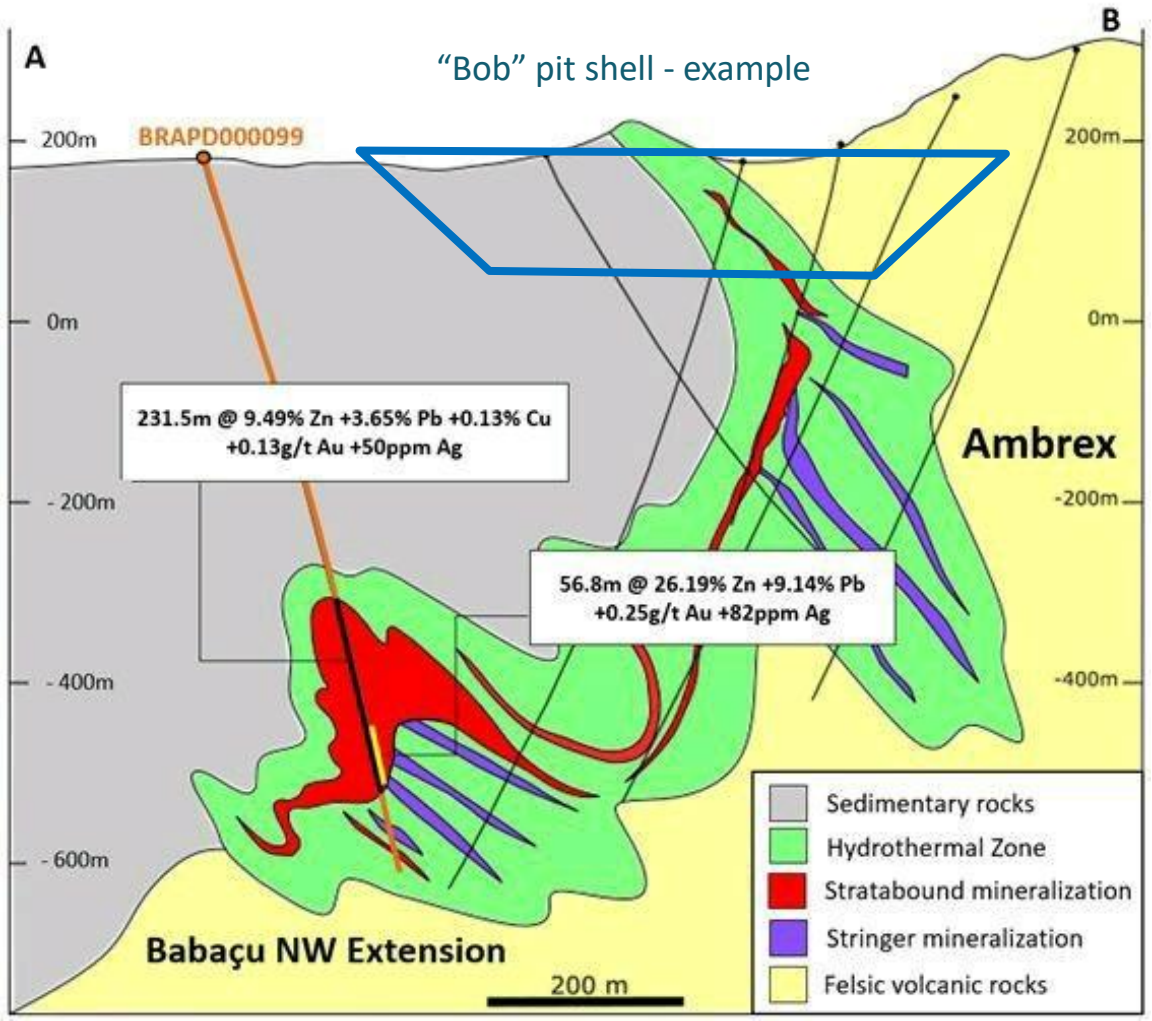
Thin mineralization intersected near surface. Thick high-grade mineralization intersected at depth.

Geophysically driven exploration which has not been completed for similar targets at Sherridon.

Flin Flon:

"Foran Announces New Near-Mine Discovery Drilling at newly discovered Tesla Zone encountered 200m of continuous massive and disseminated sulphides"

Snow Lake	Lalor Deposit
W Tasmania	Rosebery Deposit
Bergslagen	Garpenberg Deposit



Sherridon – 1940's to 1950's

Cu, Zn, Au, Ag : VHMS : Manitoba

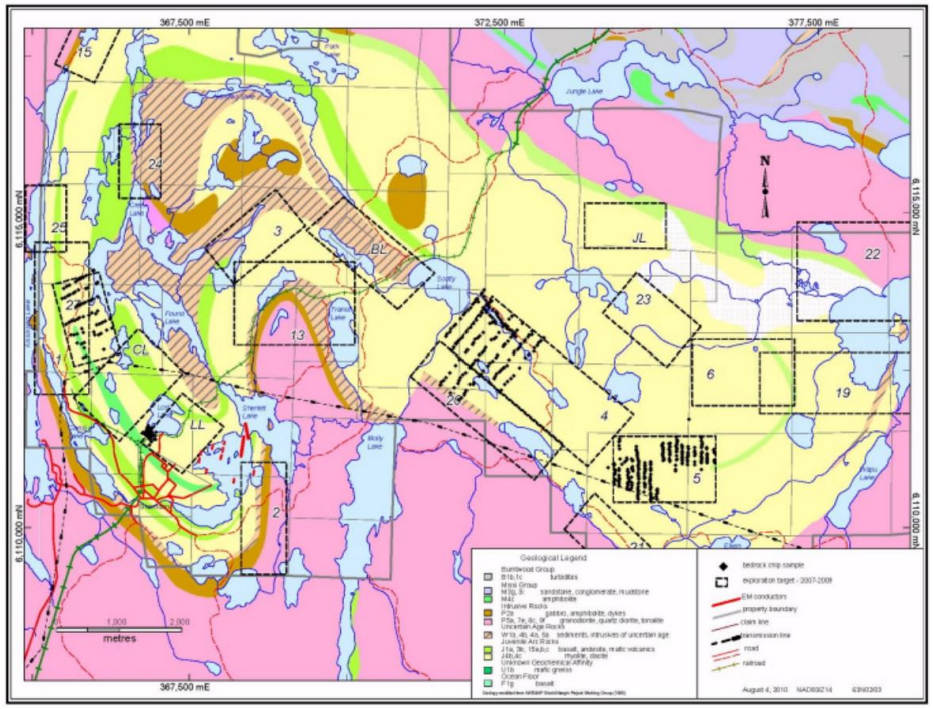
Sherridon – Today

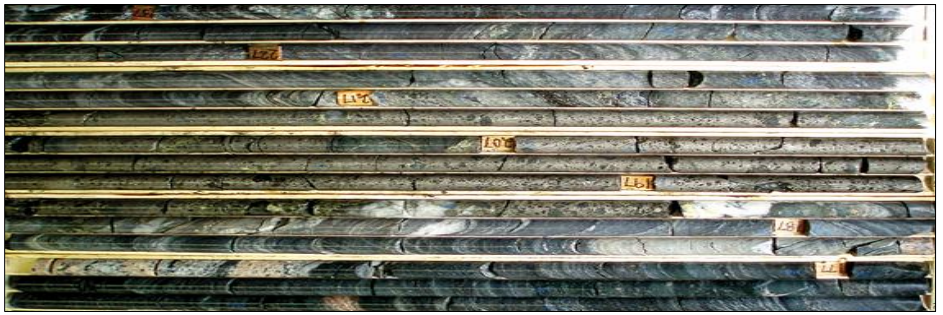
Cu, Zn, Au, Ag : VHMS : Manitoba

Sherridon – 2023 Work Plan

Geophysical reprocessing and database compellation complete

- **BOB -** Testing the lens further down plunge (150 – 200 m). Halo showed that copper grades appear to improve with depth and the thickening of the lens may be possible due to multiple phases of folding.
- **COLD AND LOST -** Area between the Cold and Lost deposits remains open 250 m to the north. Field mapping, with an emphasis on structural geology, VTEM airborne anomalies and surface geophysics have defined targets along the 6 km Cold-Lost Trend. The vicinity of the historic East-West Mine, that follows a parallel trend, is a significant factor in prioritizing the Cold Lost trend for further drilling.
- **UNTESTED TARGETS -** Halo fieldwork in 2009-2010 focused on constraints to the structural model and to develop further drill targets. **These surveys identified conductive targets, many of which have not been tested.**

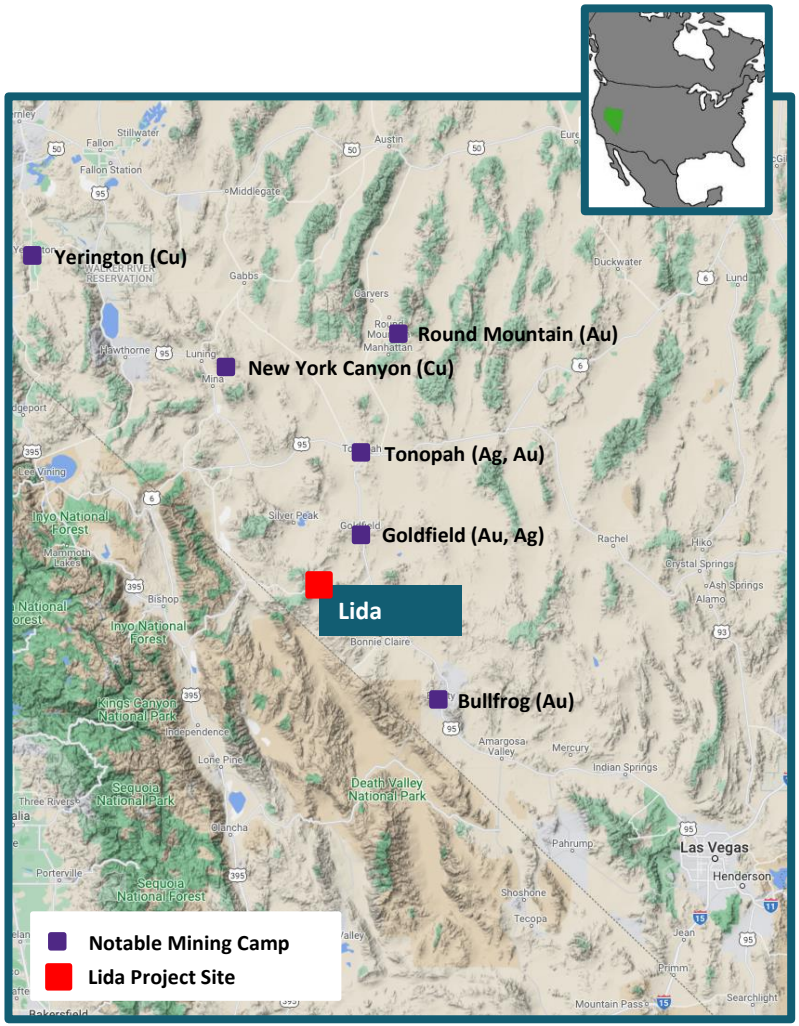




Lida – Nevada Copper Porphyry

Cu, Ag, Au : PORPHYRY : Nevada

- The Lida project lies within the Walker Lane Mineral Belt of central western Nevada. The site lies 70km from the mining town of Tonopah and is easily accessible all year round by paved roads. The area is serviced by the nearby US HWY 95.
- **The Walker Lane Mineral Belt of Nevada is one of the richest mining districts in North America with hundreds of, copper, molybdenum, silver and gold deposits. The area has seen continuous mining since the 1800's with several historically important mines (Comstock, Tonopah, Goldfield)**
- Most mineralization is associated with felsic intrusions and calderas and nearby porphyritic intrusives of the Sylvania Pluton. Some of these host significant porphyry copper and molybdenum deposits (Yerington, Goldfield, New York Canyon). These are suitable for large-scale open pit mining.
- **High-grade epithermal silver and gold are also associated with the felsic intrusives and calderas (Comstock, Tonopah, Goldfield, Bullfrog).**
- Nevada was ranked as the top mining jurisdiction globally for mining investment in the 2020 Fraser Institute Annual Survey of Mining Companies.



Lida – Nevada Copper Porphyry

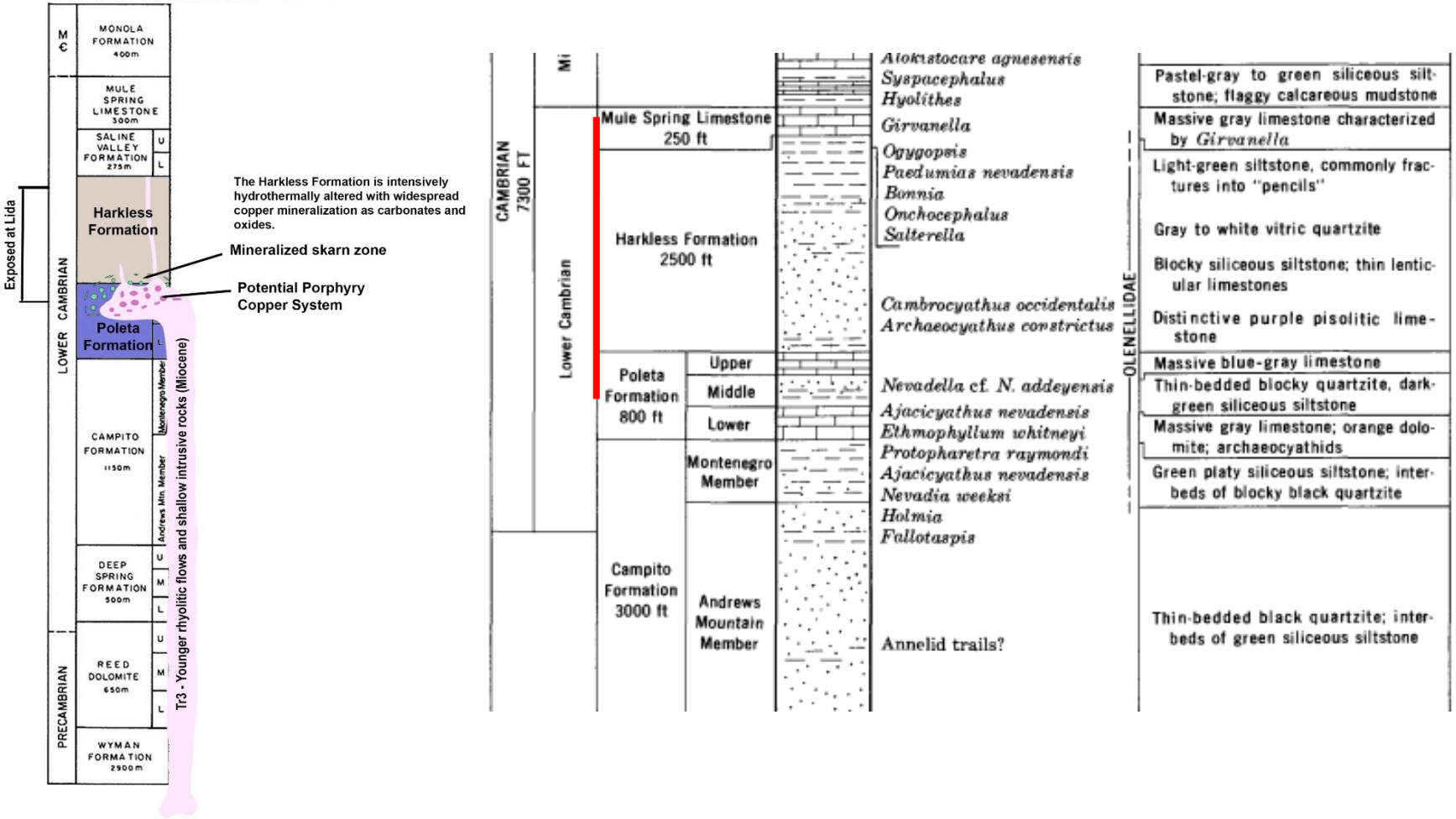
Cu, Ag, Au : PORPHYRY : Nevada

- Lida was prioritized as a target by T2 due to the association of widespread surface copper mineralization with a discrete magnetic high. This signature is similar to most major mineralization systems within the Walker Lane belt.
- **T2 acquired Lida through open ground staking in 2021 and 2022 after a thorough review of numerous prospects and 4.83 sq km of BLM land.**
- Lida saw sporadic mining for gold and copper in the mid-late 1800's but no mining has occurred since the early 1900's. Some exploration was completed in the 1960's and -70's without follow up drilling.
- **Field mapping and sampling by T2 during the fall of 2021 confirmed a zone of intense copper mineralization within the claim block. In addition, company geologists discovered strong hydrothermal alteration throughout the site.**
- In 2022 T2 completed an IP survey across Lida. Results are very promising, having identified a broad NE-SW oriented zone of elevated chargeability. Three large discrete upright/steeply dipping chargeability anomalies of high IP were discovered within this elevated chargeable zone. The anomalies are each approximately 500m in strike length with a chargeability exceeding >40mV/V in a background of <10mV/V. Values above 10mV/V are typically considered anomalous.

Lida – Nevada Copper Porphyry

Cu, Ag : PORPHYRY : Nevada

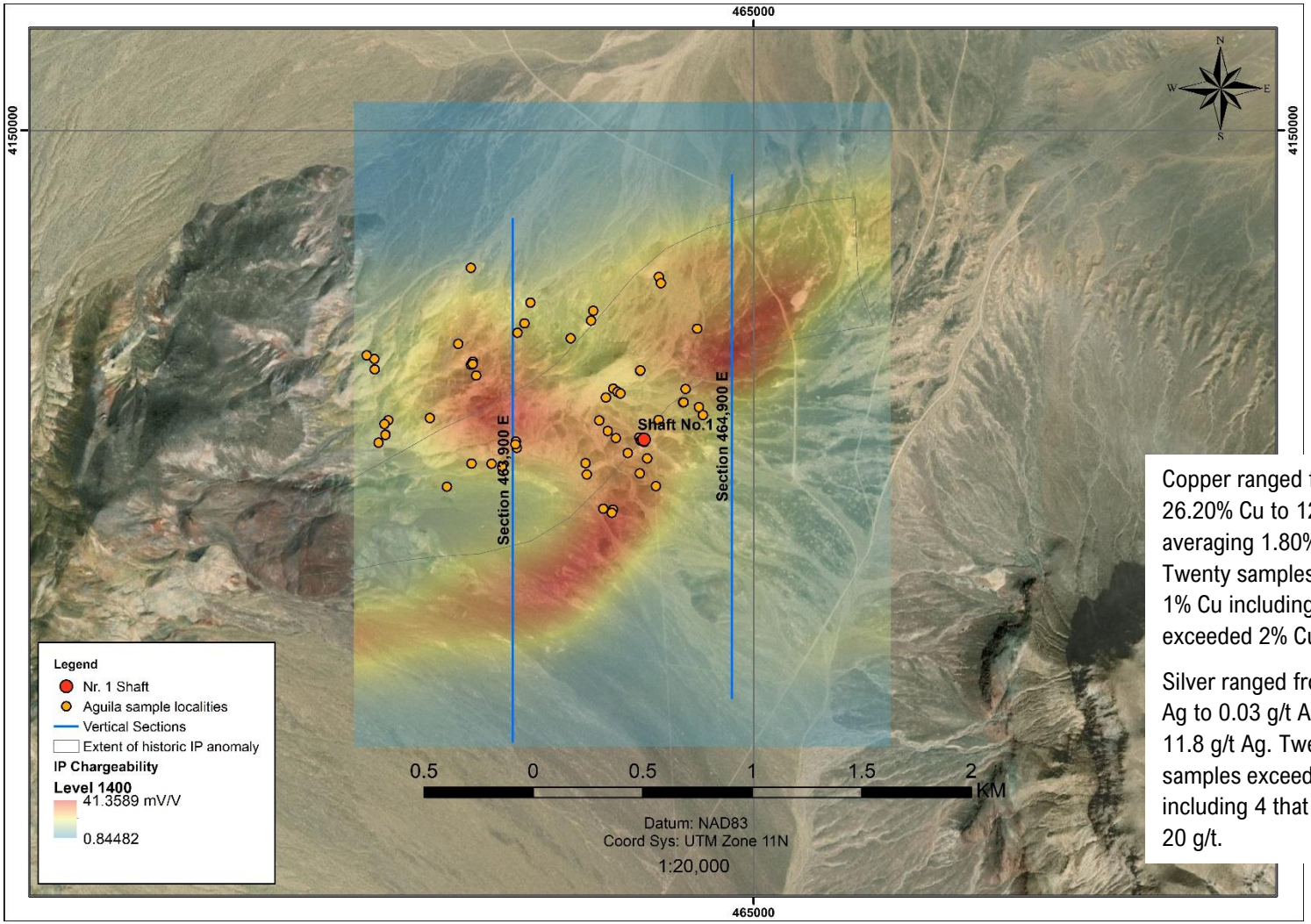
Prospective stratigraphy in the Lida area for skarn-style mineralization.



Lida – Nevada Copper Porphyry

Cu, Ag : PORPHYRY : Nevada

1400 Level IP Chargeability with Copper-Bearing Sample Sites



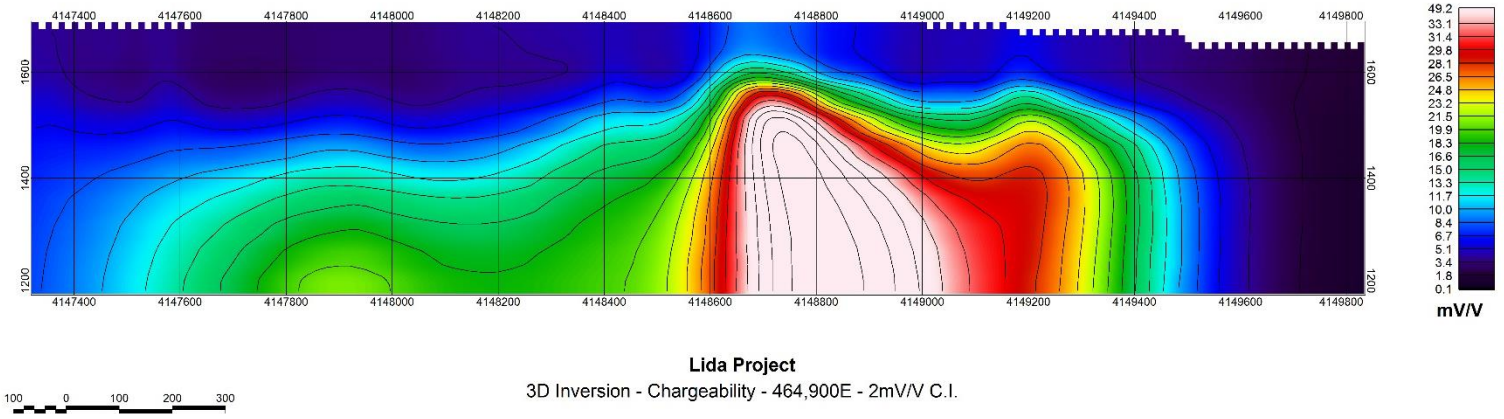
Copper ranged from 26.20% Cu to 12 ppm Cu averaging 1.80% Cu. Twenty samples exceeded 1% Cu including 14 that exceeded 2% Cu.

Silver ranged from 436 g/t Ag to 0.03 g/t Ag, averaging 11.8 g/t Ag. Twelve samples exceeded 5 g/t Ag including 4 that exceeded 20 g/t.

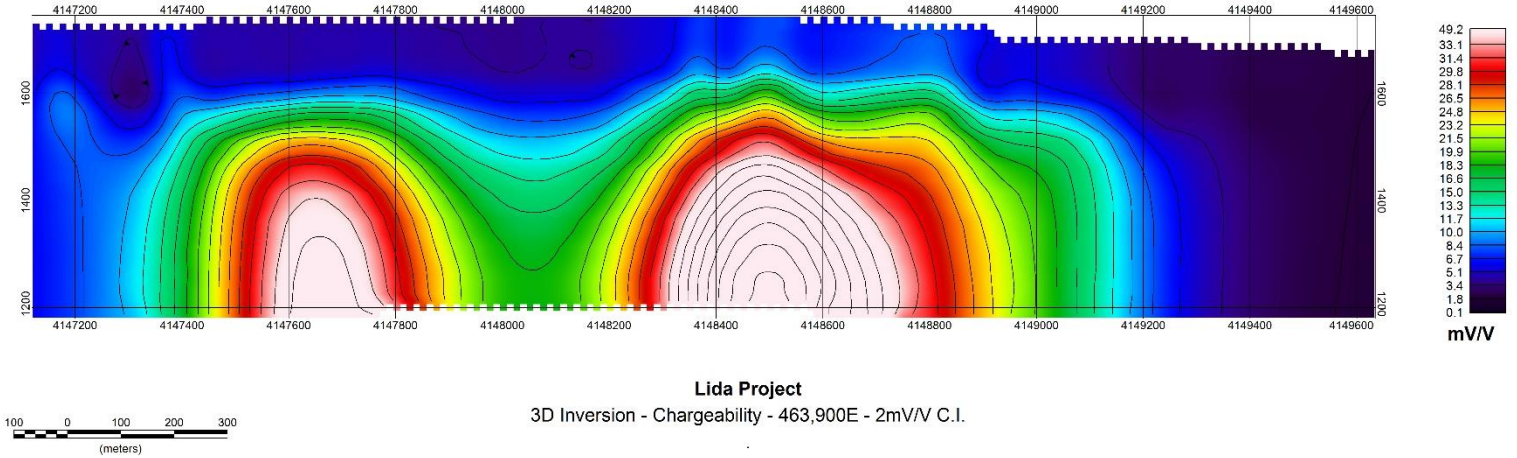
Lida – Chargeability

Cu, Ag : PORPHYRY : Nevada

IP Chargeability Pseudosections Demonstrating High Chargeability Targets

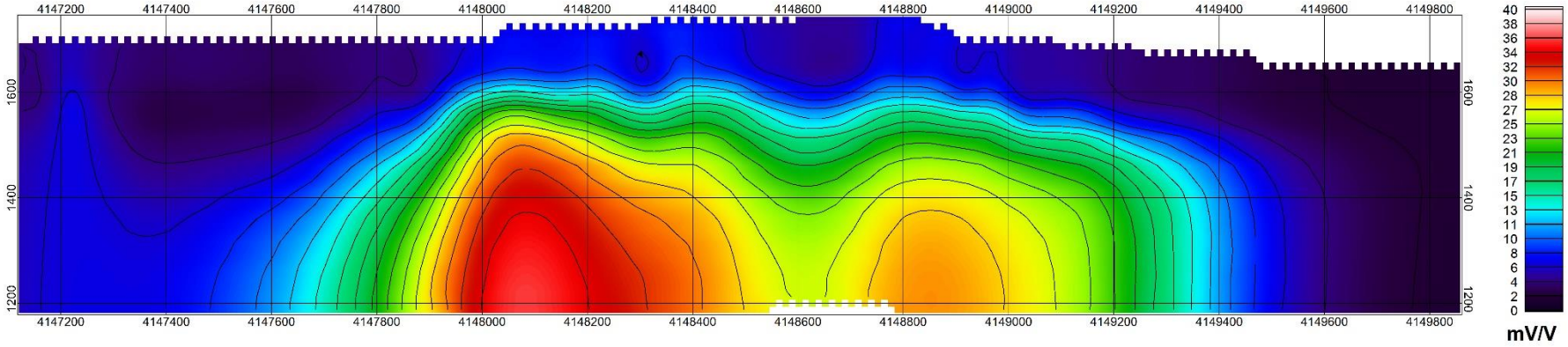


Lida Project
3D Inversion - Chargeability - 464,900E - 2mV/V C.I.



Lida Project
3D Inversion - Chargeability - 463,900E - 2mV/V C.I.

Lida – Chargeability & Resistivity

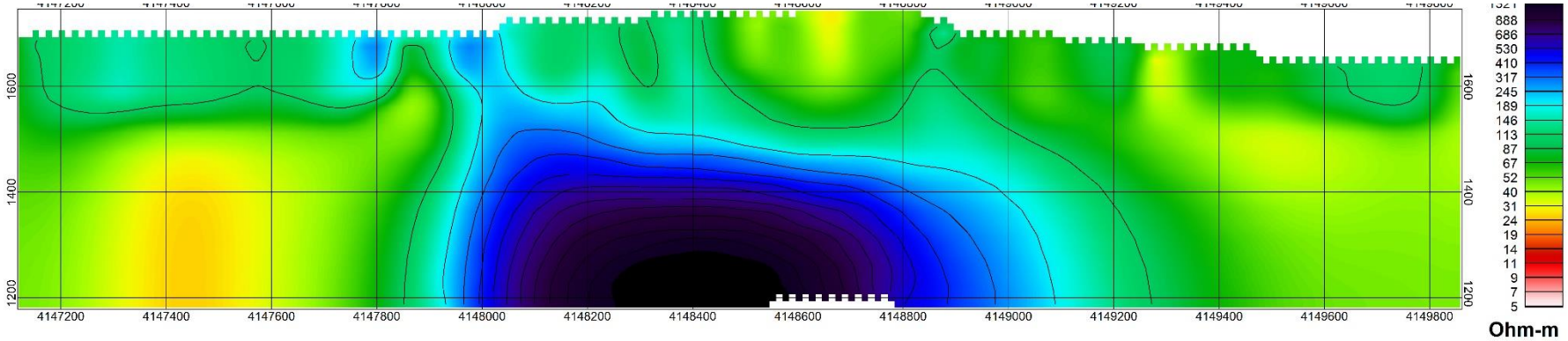


Lida Project - T2 Metals Corporation

3D Inversion - Chargeability - 464,500E - 2.0mV/V C.I. - NAD27/UTM11N

Map by Nordic Geoscience

100 0 100 200 300
(meters)



Lida Project - T2 Metals Corporation

3D Inversion - Resistivity - 464,500E - 100Ohm-m C.I. - NAD27/UTM11N

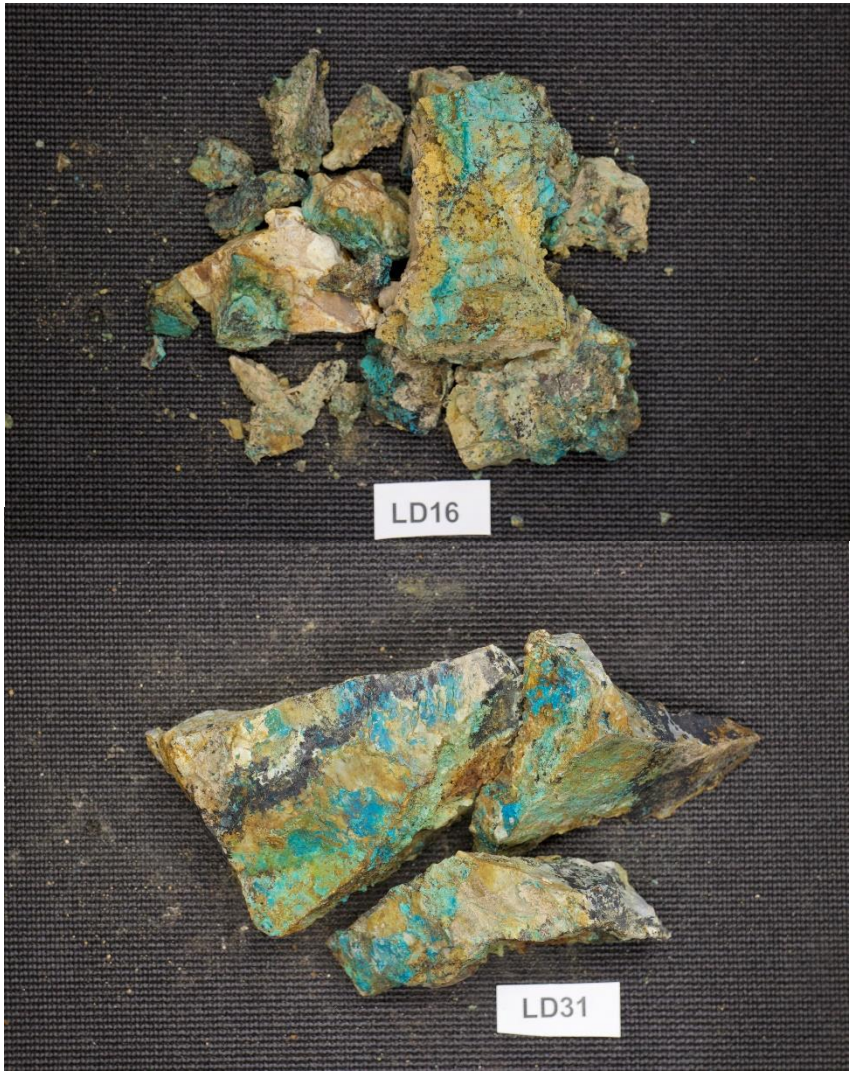
Map by Nordic Geoscience

100 0 100 200 300
(meters)

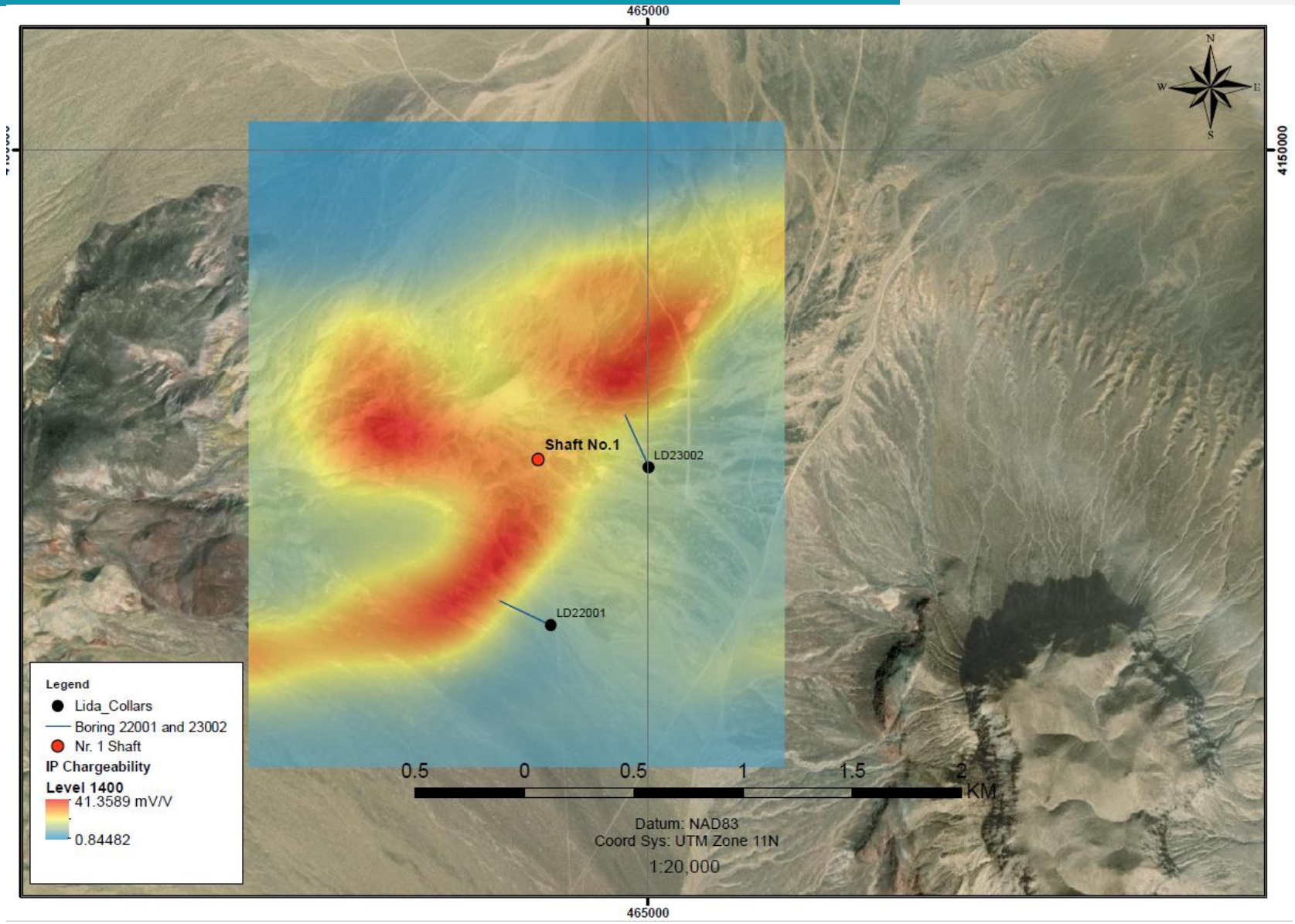
Lida – Nevada Copper Porphyry

Cu, Ag : PORPHYRY : Nevada

Mineralized surface samples, Lida



Lida – Nevada Copper Porphyry



Lida – Nevada Copper Porphyry

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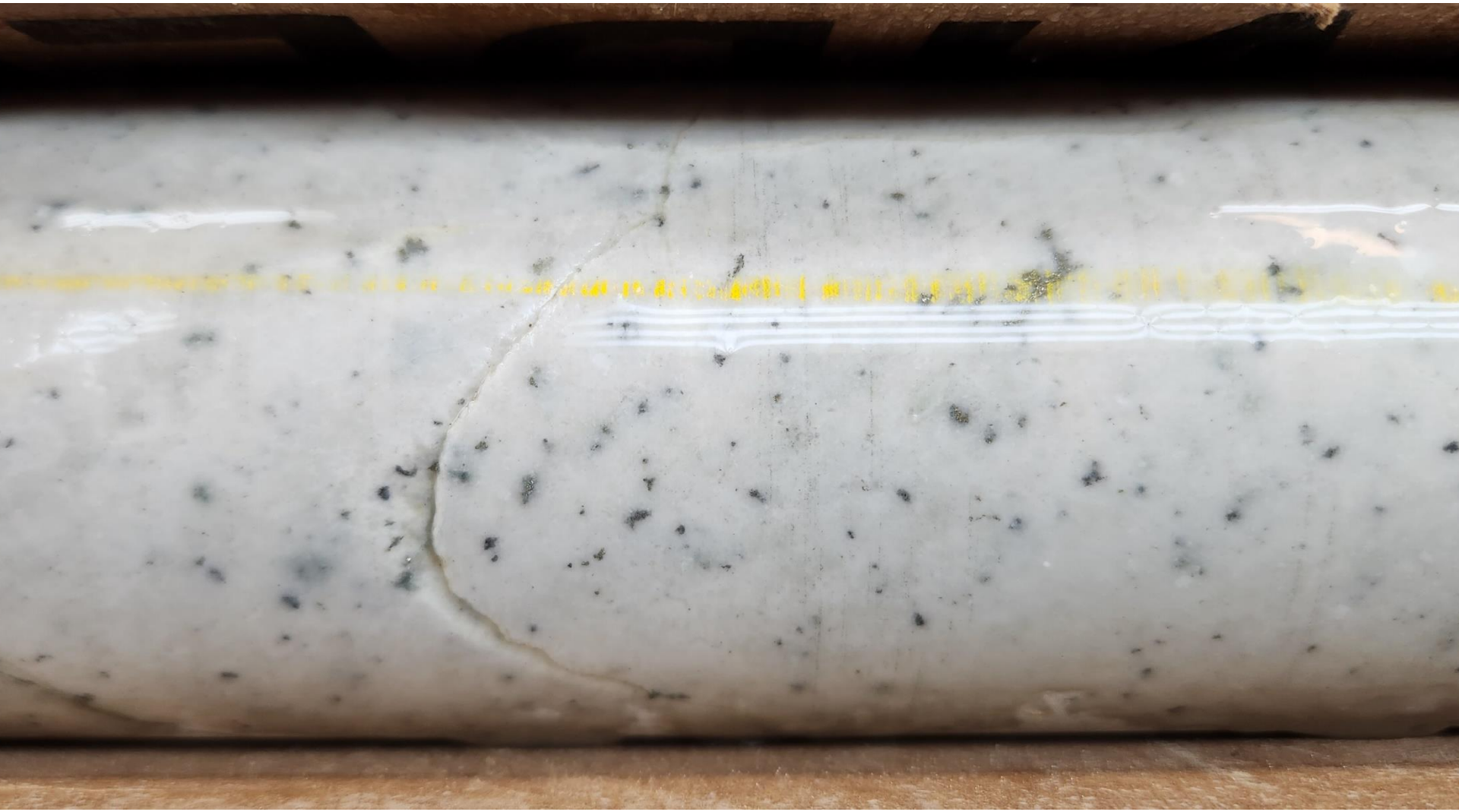
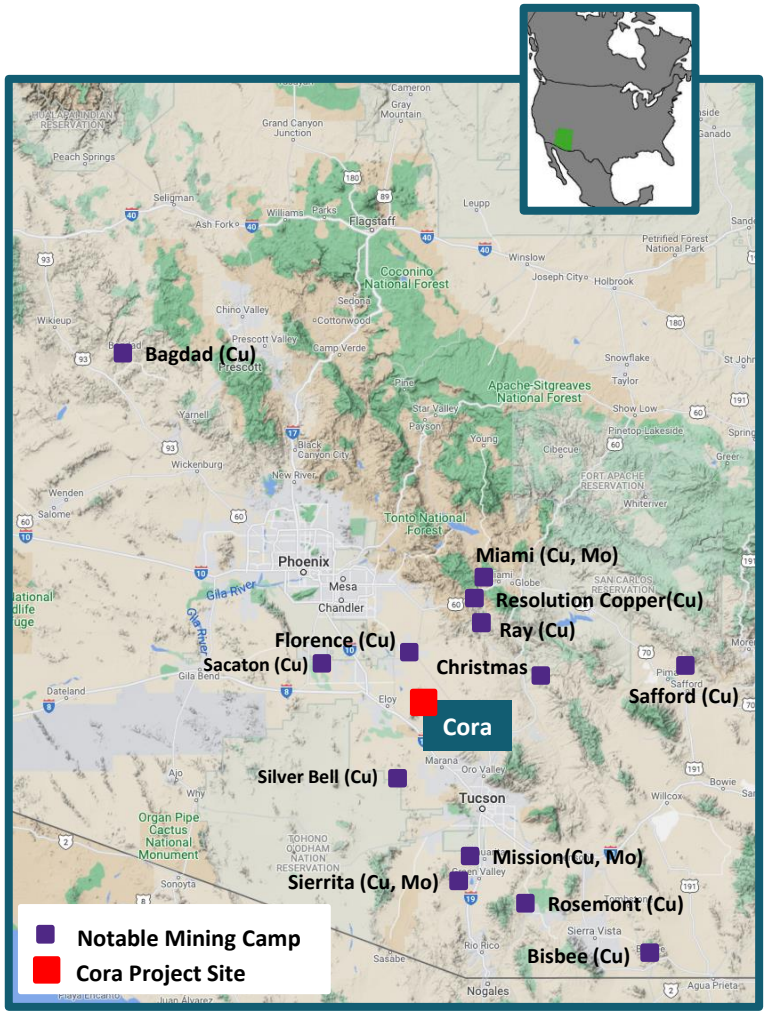
Lida – Nevada Copper Porphyry



Cora – Arizona Copper Porphyry

Cu, Ag : PORPHYRY : Arizona

- The **Cora** copper porphyry project lies in the south-central Arizona Copper District. The region has a long copper mining history with notable deposits Silver Bell, Ray, and Globe-Miami (Morenci).
- **Arizona is a highly desirable locality for mining, occupying the #2 position in the Fraser Institute's 2021 Mining Attractiveness Index.**
- Cora is surrounded by several large porphyritic granites to diorites, emplaced during the Laramide orogeny (approximately 45Ma – 65Ma). Arizona copper porphyry deposits are copper dominant with subsidiary molybdenum. These deposits often have supergene enrichment.
- **T2 owns 100% of 46 Bureau of Land Management lode claims covering a total of 3.84 km^2.**
- Past drilling discovered thick intersections of oxide copper.
- **T2 completed aeromagnetics in 2022 and identified a clear porphyry style target.**

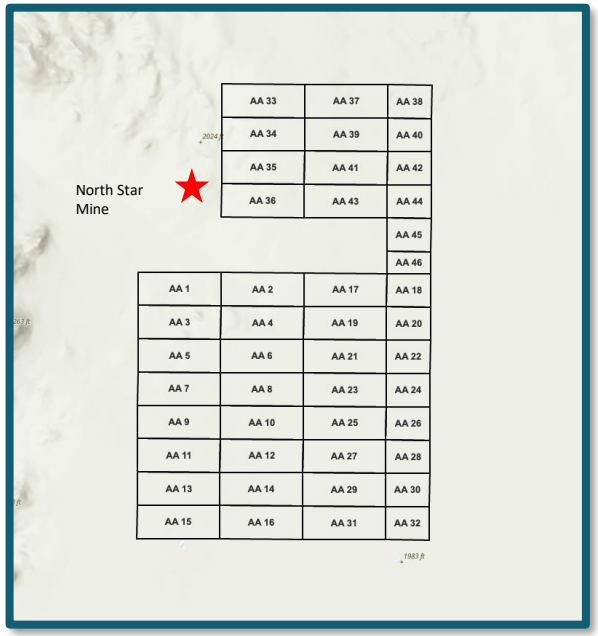


Cora – Arizona Copper Porphyry

Cu, Ag : PORPHYRY : Arizona

- Cora was identified as a highly prospective site by T2 following extensive project generation. Multiple indications for copper mineralization are known from outcrop and drilling across an area of at lease 3 sq km.
- **The district surrounding Cora displays small scale copper mining at the nearby North Star Mine, which was discovered in outcrop. The mine produced from 1949 until 1970, with significant exploration activity in the 1960s and 1970s by several companies.**
- Geophysics, geological mapping, and sparse drilling have been completed with the last recorded over 40 years ago, seeking to discover copper under thin cover.
- **Drilling discovered significant widths of oxidized copper beneath shallow alluvial cover over an area exceeding 1 km². Results from California Steel Co., in the1950s include:**
  - **DH5: 99.7m (327ft) @ 0.28% Cu, below 10.7m of cover**
  - **DH4: 39.6m (130ft) @ 0.38% Cu, below 47.2m of cover**
  - **DH1: 225.5m (740ft) @ 0.29% Cu, below 42.7m of cover**

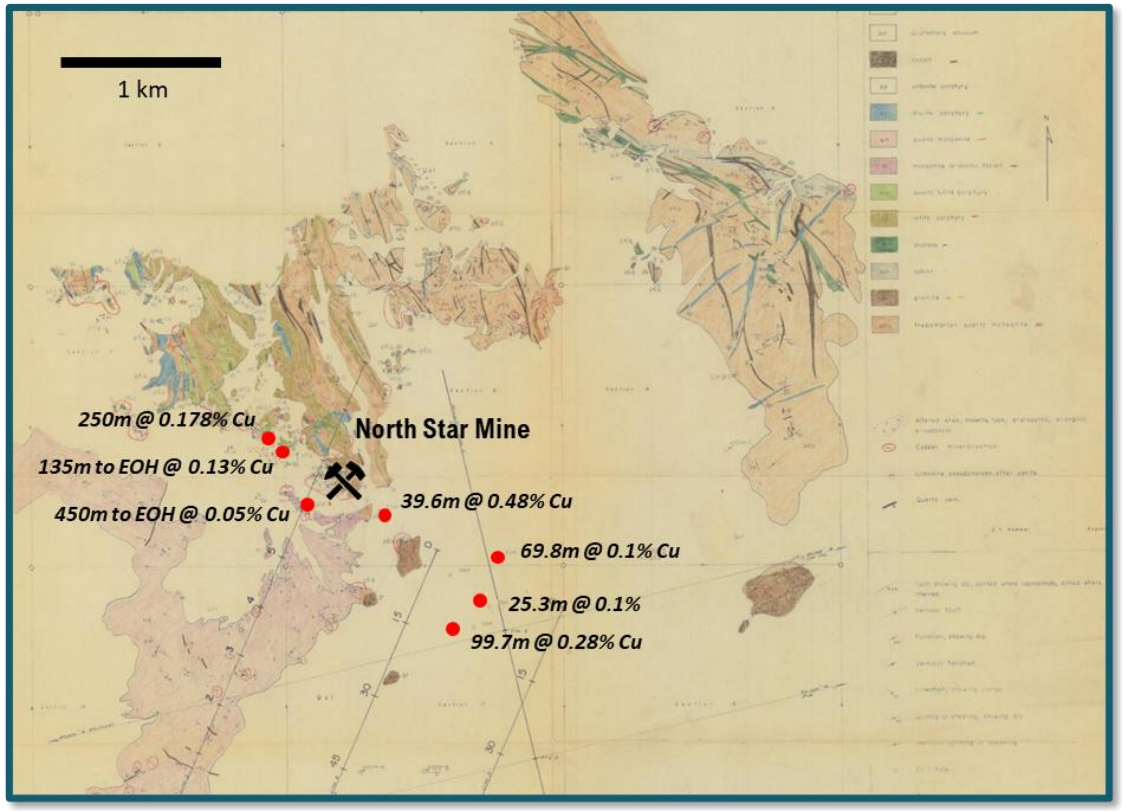
Drilling results are historical in nature and have not been verified by a "qualified person" as defined by National Instrument 43-101. Drill locations are determined from maps with local grid coordinates of the day which cannot converted to modern coordinates with a high degree of accuracy. Results therefore should not be relied upon and should only be considered an indication of the mineral potential of the project.



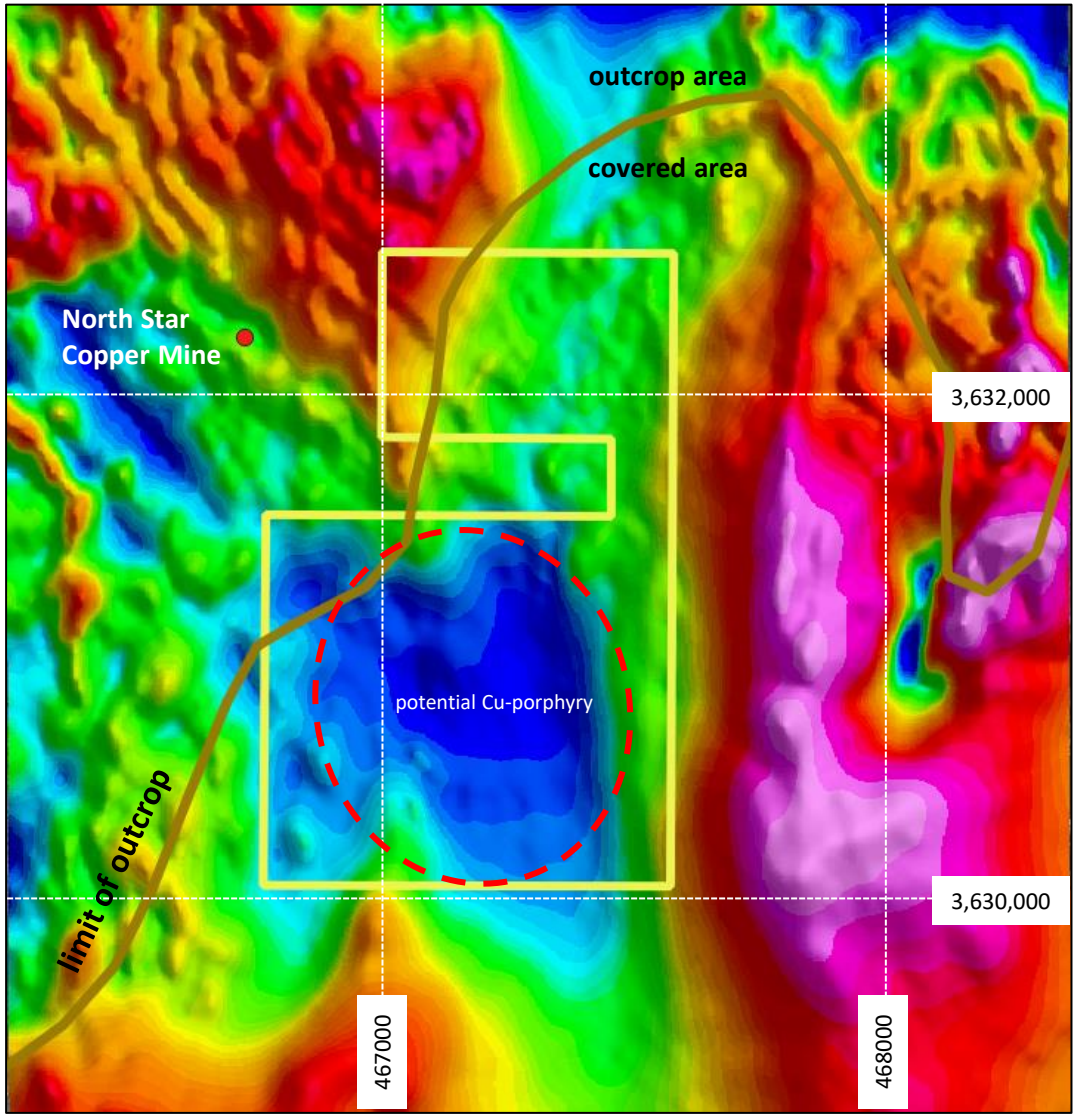
Cora – Arizona Copper Porphyry

Hunting buried giants

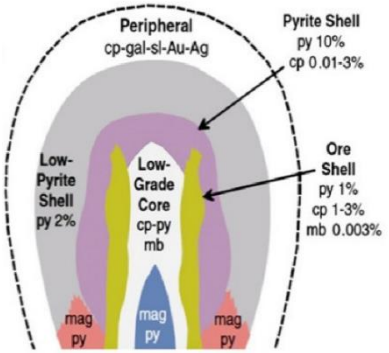
- **Geophysical Survey**
  - Historical CSAMT demonstrated cover thickness ranges from 20m to less than 200m.
  - Airborne Magnetics and Radiometrics completed
- **Mapping and Sampling**
  - Despite the positive historical exploration work, Cora remains a largely untested target.
  - Historic mapping completed of outcrop areas west and east
- **Drilling planned for 2023**
  - Historic drilling located using Lidar



Cora – 2022 Aeromagnetic Data



- T2's aeromagnetics and radiometrics has highlighted a highly prospective magnetic low under shallow cover on the Cora project.
- **Porphyry associated alteration reduces the magnetic character of the rock.**
- The feature is interpreted to be approximately 1.5km x 1.5km in size and corresponds in part with the area of oxide copper mineralization drilled by California Steel Co. The magnetic low may correspond to an intrusive body, strongly supporting a buried copper porphyry style target.
- **The magnetic low presents an immediate and exciting drill target.**



Cora – Arizona Copper Porphyry

Mineralized porphyritic rocks from Cora area (North Star mine)

Cora – Arizona Copper Porphyry

SW view across Cora project area from North Star copper mine

Investment Highlights

Strong Board, Management, and Technical Teams

Seasoned team with successful track records of discovery, resource development and permitting.

Clear Focus on New Energy Critical Materials

Exploring for copper and in mining supportive jurisdictions.

Company well Structured for Re-rating on Success

Low share capital and high insider ownership allows for major value add on discovery.

Resource Stage Projects plus Discovery Upside

T2 combines multiple resource stage projects in Canada with drill ready projects in US.

www.t2metals.com

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